HOLLARD SAVINGS PLAN

Investment Portfolio List as at 29 July 2026

Fund Name		Hollard FR Money Market Fund	Hollard FR Yield-Plus Fund	Hollard FR Dynamic Income Fund	Hollard FR Property Fund	Hollard FR Equity Fund	Hollard FR Conservative Growth Fund of Funds	Hollard FR Moderate Growth Fund of Funds	Hollard FR Managed Growth Fund of Funds
General Information	**Fund Manager**	• Ashveena Teeluckdharry (CIO) • Conlias Mancuveni (Senior Portfolio Manager)	• Ashveena Teeluckdharry (CIO) • Conlias Mancuveni (Senior Portfolio Manager)	• Ashveena Teeluckdharry (CIO) • Conlias Mancuveni (Senior Portfolio Manager)	• Ashveena Teeluckdharry (CIO) • Conlias Mancuveni (Senior Portfolio Manager)	• Ashveena Teeluckdharry (CIO) • Conlias Mancuveni (Senior Portfolio Manager)	• Ashveena Teeluckdharry (CIO) • Conlias Mancuveni (Senior Portfolio Manager)	• Ashveena Teeluckdharry (CIO) • Conlias Mancuveni (Senior Portfolio Manager)	• Ashveena Teeluckdharry (CIO) • Conlias Mancuveni (Senior Portfolio Manager)
	Objective	The primary investment objective of the fund is to maximise interest income, preserve the fund's capital and provide immediate liquidity by investing in money market instruments with a maturity of less than 13 months.	The primary investment objective of the fund is a regular and high level of income with lower volatility and relative capital stability, through investments in bonds, fixed deposits and other interest earning securities.	The primary investment objective of the fund is to maximise income, through investments in a spectrum of equity, bond, money market or real estate markets.	The primary investment objective of the fund is high levels of income and long-term capital growth, through investments in listed property shares, collective investment schemes in property and property loan stock and real estate investment trusts and other high yielding securities.	The primary investment objective of the fund is medium to long-term capital growth, through investments in selected shares across all industry groups as well as across the range of large, mid and smaller cap shares, with a risk / return profile comparable with that of the overall JSE equities market.	The primary investment objective of the fund is to assist investors to reach a return after fees of CPI +2% p.a. over rolling 3 year periods, through a spectrum of investments in the equity, bond, money or property markets and participatory interests in related collective investment schemes.	The primary investment objective of the fund is to assist investors to reach a return after fees of CPI +4% p.a. over rolling 5 year periods, through a spectrum of investments in the equity, bond, money or property markets and participatory interests in related collective investment schemes.	The primary investment objective of the Fund is to assist investors to reach a return after fees of CPI +6% p.a. over rolling 7 year periods, through a spectrum of investments in the equity, bond, money or property markets and participatory interests in related collective investment schemes.

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	Suitable for Investors Who	• Seek exposure to a stable, unitary-priced, income providing investment vehicle • Are not comfortable with price fluctuations • Are averse to the risk of capital loss • Typically have an investment horizon of one year or more • Wish to use the Fund as a short-term interest bearing 'building block', or a phasing-in vehicle, in a diversified multi-asset class portfolio	• Seek exposure to range of income-generating investment opportunities • Are sensitive to the price fluctuations associated with equity and listed property holdings • Typically have an investment horizon of one to two years or longer • Wish to use the Fund as an income-focused 'building block' in a diversified multi-asset class portfolio	• Seek exposure to a broad range of high income generating investment opportunities • Are sensitive to the price fluctuations associated with high equity and listed property holdings • Typically have an investment horizon of two to three years or longer • Wish to use the Fund as an income-generating 'building block' in a diversified multi-asset class portfolio	• Seek exposure to JSE listed property securities to provide a combination of long-term capital growth and income • Are comfortable with stock market fluctuation, i.e. short- to medium term volatility • Are prepared to take on some risk of capital loss • Typically have an investment horizon of more than five years • Wish to use the Fund as a listed-property 'building block' in a diversified multi-asset class portfolio	• Seek exposure to JSE listed equities to provide long-term capital growth • Are comfortable with stock market fluctuation, i.e. short- to medium term volatility • Are prepared to take on the risk of capital loss • Typically have an investment horizon of more than seven years • Wish to use the Fund as an equity 'building block' in a diversified multi-asset class portfolio	• Seek exposure to a fixed interest biased collection of assets to provide capital growth somewhat above inflation • Are sensitive to the fluctuations associated with high equity and listed property holdings • Typically have an investment horizon of more than three years • Wish to use the Fund as an investment vehicle, after a professional financial needs analysis and investment planning	• Seek exposure to a balanced collection of assets to provide medium-term capital growth above inflation • Are comfortable with limited equity-related price fluctuation, i.e. short- to medium term volatility • Typically have an investment horizon of more than five years • Wish to use the Fund as an investment vehicle, after a professional financial needs analysis and investment planning exercise	• Seek exposure to an equities-biased collection of assets to provide long-term capital growth comfortably above inflation • Are comfortable with some equity-related price fluctuation, i.e. short- to medium term volatility • Typically have an investment horizon of more than seven years • Wish to use the Fund as an investment vehicle, after a professional financial needs analysis and investment planning exercise.

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Overview	**Benchmark**	ASISA SA Interest Bearing SA Money Market category average	ASISA SA Interest Bearing Short Term category average	ASISA SA Multi Asset Income category average	FTSE/JSE All Property TR	ASISA SA Equity SA General category average	ASISA SA Multi Asset Low Equity category average	ASISA SA Multi Asset Medium Equity category average	ASISA SA Multi Asset High Equity category average
	ASISA Sector	SA Interest-Bearing - Money Market	SA Interest-Bearing-Short Term	SA Multi Asset-Income	SA Real Estate-General	SA Equity - General	SA Multi Asset - Low Equity	SA Multi Asset - Medium Equity	SA Multi Asset - High Equity
	Risk	Conservative	Conservative	Conservative	Aggressive	Aggressive	Conservative	Moderate	Aggressive
	Launch Date	23 January 2014	23 January 2014	23 January 2014	23 January 2014	23 January 2014	23 January 2014	23 January 2014	23 January 2014
	Income Distribution	Monthly	Quarterly: 31 March, 30 June, 30 September, 31 December	Quarterly: 31 March, 30 June, 30 September, 31 December	Quarterly: 31 March, 30 June, 30 September, 31 December	Biannual: 30 June, 31 December	Quarterly: 31 March, 30 June, 30 September, 31 December	Biannual: 30 June, 31 December	Biannual: 30 June, 31 December
	Regulation 28	Yes	Yes	Yes	No	No	Yes	Yes	Yes
Exposure Limits	**In SA**	≥55%	≥55%	≥55%	≥55%	≥55%	≥55%	≥55%	≥55%
	Ex SA	≤45%	≤45%	≤45%	≤45%	≤45%	≤45%	≤45%	≤45%
	In Africa	≤10%	≤10%	≤10%	≤10%	≤10%	≤10%	≤10%	≤10%
	Fixed Interest	≤13 months individual residual maturity, ≤120 days weighted legal maturity, ≤90 days weighted modified duration	≤2 years weighted modified duration						
	Property	No Property	No Property	≤25% including international property	≥80%		≤25% including international property	≤25% including international property	≤25% including international property
	Equity	No equity or preference shares	No equity or preference shares	≤10% including international equity	≤10%	≥80%	≤40% including international equity	≤60% including international equity	≤75% including international equity
Fees (Ex VAT)	**Class**	B	B	B	B	B	B	B	B
	JSE Code	HPMMF	HPYPF	HPDIF	HPPFC	HPEFB	HPSDF	HPSBF	HPSAF
	Initial Charge	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Annual Charge	0.30%	0.50%	0.70%	1.00%	0.90%	1.20%	1.20%	1.20%
	TIC (31 March 2026)	0.36%	0.59%	0.85%	1.34%	1.33%	1.58%	1.70%	1.59%

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