Honey Living Annuity

Investment Portfolio List as of 19 June 2026

Version Number: LA190626

GENERAL INFORMATION				PORTFOLIO OVERVIEW						FEES (Excl. VAT)		
Fund Name	Fund Code	Fund Class	Fund Status	Objective	Fund Manager Benchmark	ASISA Classification	Risk Rating	Income Distribution	Regulation 28	Annual Management Fee Range	Annual Management Fee at Benchmark	Total Investment Charge (TIC) (30 Sep 2025)
Hollard FR Conservative Growth Fund of Funds	HBGFFH	H	Open	To assist investors to reach a return after fees of CPI + 2% p.a. over rolling 3 year periods, through a spectrum of investments in the equity, bond, money or property markets and participatory interests in related collective investment schemes.	ASISA SA Multi Asset Low Equity category average	SA Multi Asset Low Equity	Moderate	Quarterly	Compliant	1.00%	1.00%	Not available
Hollard FR Conservative Growth Fund of Funds	HPSDF	B	Capped	To assist investors to reach a return after fees of CPI + 2% p.a. over rolling 3 year periods, through a spectrum of investments in the equity, bond, money or property markets and participatory interests in related collective investment schemes.	ASISA SA Multi Asset Low Equity category average	SA Multi Asset Low Equity	Moderate	Quarterly	Compliant	1.20%	1.20%	1.62%

0860 202 202 honey@hollardinvestments.co.za www.honeyinvestments.co.za Hollard Villa Arcadia, 22 Oxford Road, Parktown, Johannesburg, 2193

GENERAL INFORMATION				PORTFOLIO OVERVIEW						FEES (Excl. VAT)		
Fund Name	**Fund Code**	**Fund Class**	**Fund Status**	**Objective**	**Fund Manager Benchmark**	**ASISA Classification**	**Risk Rating**	**Income Distribution**	**Regulation 28**	**Annual Management Fee Range**	**Annual Management Fee at Benchmark**	**Total Investment Charge (TIC) (30 Sep 2025)**
Hollard FR Dynamic Income Fund	HPDCC	C	Open	Maximising income through investments in a spectrum of equity, bonds, money market or real estate markets.	ASISA SA Multi Asset Income category average	SA Multi Asset Income	Conservative	Quarterly	Compliant	0.61%	0.61%	0.73%
Hollard FR Dynamic Income Fund	HPDIF	B	Capped	Maximising income through investments in a spectrum of equity, bonds, money market or real estate markets.	ASISA SA Multi Asset Income category average	SA Multi Asset Income	Conservative	Quarterly	Compliant	0.70%	0.70%	0.83%
Hollard FR Equity Fund	HIGEFH	H	Open	Medium to long-term capital growth, through investments in selected shares across all industry groups as well as across the range of large, mid, and smaller cap shares, with a risk / return profile comparable with that of the overall JSE equities market.	ASISA SA Equity SA General category average	SA Equity General	Aggressive	Bi-Annually	Non-Compliant	0.80%	0.80%	Not available
Hollard FR Equity Fund	HPEFB	B	Capped	Medium to long-term capital growth, through investments in selected shares across all industry groups as well as across the range of large, mid, and smaller cap shares, with a risk / return profile comparable with that of the overall JSE equities market.	ASISA SA Equity SA General category average	SA Equity General	Aggressive	Bi-Annually	Non-Compliant	0.90%	0.90%	1.30%

GENERAL INFORMATION				PORTFOLIO OVERVIEW						FEES (Excl. VAT)		
Fund Name	Fund Code	Fund Class	Fund Status	Objective	Fund Manager Benchmark	ASISA Classification	Risk Rating	Income Distribution	Regulation 28	Annual Management Fee Range	Annual Management Fee at Benchmark	Total Investment Charge (TIC) (30 Sep 2025)
Hollard FR Focused Global Equity Feeder Fund	HLDFFA	C	Capped	The fund invests directly in the foreign-domiciled, Hollard Focused Global Equity Fund. The fund aims to achieve capital growth over the long term with less volatility than global equity markets. The fund aims to achieve this objective by investing in diversified opportunities across various markets and industries around the world. A focus on earnings growth and consistent cash flow generation will see the fund earn superior long-term, risk adjusted returns.	MSCI World NR Index	Global Equity General	Aggressive	None	Non-Compliant	0.825%	0.825%	2.84%
Hollard FR Managed Growth Fund of Funds	HMGFFH	H	Open	To assist investors to reach a return after fees of CPI + 6% p.a. over rolling 7 year periods, through a spectrum of investments in the equity, bond, money or property markets and participatory interests in related collective investment schemes.	ASISA SA Multi Asset High Equity category average	SA Multi Asset High Equity	Aggressive	Bi-Annually	Compliant	1.00%	1.00%	Not available
Hollard FR Managed Growth Fund of Funds	HPSAF	B	Capped	To assist investors to reach a return after fees of CPI + 6% p.a. over rolling 7 year periods, through a spectrum of investments in the equity, bond, money or property markets and participatory interests in related collective investment schemes.	ASISA SA Multi Asset High Equity category average	SA Multi Asset High Equity	Aggressive	Bi-Annually	Compliant	1.20%	1.20%	1.72%
Hollard FR Moderate Growth Fund of Funds	HBMFFH	H	Open	To assist investors to reach a return after fees of CPI + 4% p.a. over rolling 5 year periods, through a spectrum of investments in the equity, bond, money or property markets and participatory interests in related collective investment schemes.	ASISA SA Multi Asset Medium Equity category average	SA Multi Asset Medium Equity	Moderate	Bi-Annually	Compliant	1.00%	1.00%	Not available

GENERAL INFORMATION				PORTFOLIO OVERVIEW						FEES (Excl. VAT)		
Fund Name	**Fund Code**	**Fund Class**	**Fund Status**	**Objective**	**Fund Manager Benchmark**	**ASISA Classification**	**Risk Rating**	**Income Distribution**	**Regulation 28**	**Annual Management Fee Range**	**Annual Management Fee at Benchmark**	**Total Investment Charge (TIC) (30 Sep 2025)**
Hollard FR Moderate Growth Fund of Funds	HPSBF	B	Capped	To assist investors to reach a return after fees of CPI + 4% p.a. over rolling 5 year periods, through a spectrum of investments in the equity, bond, money or property markets and participatory interests in related collective investment schemes.	ASISA SA Multi Asset Medium Equity category average	SA Multi Asset Medium Equity	Moderate	Bi-Annually	Compliant	1.20%	1.20%	1.70%
Hollard FR Money Market Fund	HPMMF	B	Open	Maximise interest income, preserve the fund's capital and provide immediate liquidity by investing in money market instruments with a residual maturity of less than 13 months.	ASISA SA Interest Bearing SA Money Market category average	SA Interest Bearing Money Market	Conservative	Monthly	Compliant	0.30%	0.30%	0.36%
Hollard FR Property Fund	HBPFFH	H	Open	High levels of income and long-term capital growth, through investments in listed property shares, collective investment schemes in property and property loan stock and real estate investment trusts and other high-yielding securities.	FTSE/JSE All Property TR	SA Real Estate General	Aggressive	Quarterly	Non-Compliant	0.875%	0.875%	Not available
Hollard FR Property Fund	HPPFC	B	Capped	High levels of income and long-term capital growth, through investments in listed property shares, collective investment schemes in property and property loan stock and real estate investment trusts and other high-yielding securities.	FTSE/JSE All Property TR	SA Real Estate General	Aggressive	Quarterly	Non-Compliant	1.00%	1.00%	1.40%

GENERAL INFORMATION				PORTFOLIO OVERVIEW						FEES (Excl. VAT)		
Fund Name	**Fund Code**	**Fund Class**	**Fund Status**	**Objective**	**Fund Manager Benchmark**	**ASISA Classification**	**Risk Rating**	**Income Distribution**	**Regulation 28**	**Annual Management Fee Range**	**Annual Management Fee at Benchmark**	**Total Investment Charge (TIC) (30 Sep 2025)**
Hollard FR Yield Plus Fund	HPYCC	C	Open	Regular and high level of income with lower volatility and relative capital stability, through investments in bonds, fixed deposits and other interest earning securities.	ASISA SA Interest Bearing Short Term category average	SA Interest Bearing Short Term	Conservative	Quarterly	Compliant	0.40%	0.40%	0.48%
Hollard FR Yield Plus Fund	HPYPF	B	Capped	Regular and high level of income with lower volatility and relative capital stability, through investments in bonds, fixed deposits and other interest earning securities.	ASISA SA Interest Bearing Short Term category average	SA Interest Bearing Short Term	Conservative	Quarterly	Compliant	0.50%	0.50%	0.59%
Allan Gray Balanced Fund	AGBC	C	Open	To create long-term wealth for investors within the constraints governing retirement funds. It aims to outperform the average return of similar funds without assuming any more risk.	Market value weighted average return of funds in the South African Multi Asset High Equity category, excl. the Allan Gray Balanced Fund	SA Multi Asset High Equity	Moderate	Bi-Annually	Compliant	0.30% - 1.30%	0.80%	1.55%

GENERAL INFORMATION				PORTFOLIO OVERVIEW						FEES (Excl. VAT)		
Fund Name	**Fund Code**	**Fund Class**	**Fund Status**	**Objective**	**Fund Manager Benchmark**	**ASISA Classification**	**Risk Rating**	**Income Distribution**	**Regulation 28**	**Annual Management Fee Range**	**Annual Management Fee at Benchmark**	**Total Investment Charge (TIC) (30 Sep 2025)**
Allan Gray Equity Fund	AGEC	C	Open	The Fund aims to outperform the South African equity market over the long term, without taking on greater risk.	FTSE/JSE All Share Index including income.	South African Equity General	Aggressive	Bi-Annually	Non-Compliant	0.00% - uncapped	0.85%	1.81%
Allan Gray Stable Fund	AGSC	C	Open	The Fund aims to provide a high degree of capital stability and to minimise the risk of loss over any two-year period, while producing long-term returns that are superior to bank deposits. The Fund's benchmark is the daily interest rate as supplied by FirstRand Bank Limited plus 2%.	Daily interest rate as supplied by FirstRand Limited plus 2%	SA Multi Asset Low Equity	Conservative	Quarterly	Compliant	0.30% - 1.30%	0.80%	1.46%
FR Nomura Global High Conviction Feeder Fund	BNGHCF	A	Open	The FR Nomura Global High Conviction Feeder Fund seeks to achieve long term capital growth through investment in a highly concentrated, actively managed portfolio of global equities.	Not Applicable	Global Equity General	Moderate to High	Bi-Annually	Non-Compliant	0.29%	0.29%	Not available
Coronation Balanced Defensive Fund	CBDB4	P	Open	The fund aims to provide a reasonable level of current income and seeks to preserve capital in real terms, with lower volatility over the medium to long-term.	Alexander Forbes 3month (STeFI) Index + 3%	SA Multi Asset Low Equity	Conservative	Quarterly	Compliant	0.35% - 1.00%	1.00%	1.11%

GENERAL INFORMATION				PORTFOLIO OVERVIEW						FEES (Excl. VAT)		
Fund Name	**Fund Code**	**Fund Class**	**Fund Status**	**Objective**	**Fund Manager Benchmark**	**ASISA Classification**	**Risk Rating**	**Income Distribution**	**Regulation 28**	**Annual Management Fee Range**	**Annual Management Fee at Benchmark**	**Total Investment Charge (TIC) (30 Sep 2025)**
Coronation Balanced Plus Fund	CBFB4	P	Open	To achieve the highest possible long-term return achievable within the constraints of the statutory investment restrictions for retirement savings	Composite of 52.50% equities, 22.50% bonds, 14.5% foreign equities, 3.50% foreign bonds, 2% foreign cash.	SA Multi Asset High Equity	Moderate	Bi-Annually	Compliant	0.85%	0.85%	1.35%
Coronation Capital Plus Fund	CCPB5	P	Open	Focused on the preservation of capital over all rolling 12-month periods. Over the medium term, the objective is to produce real growth of at least 4% per annum.	CPI + 4%	SA Multi Asset Medium Equity	Moderate	Quarterly	Compliant	0.35% - 1.00%	1.00%	1.20%
Coronation Global Opportunities Equity [ZAR] Feeder Fund	CWEB4	P	Open	Aims to achieve long-term capital growth that exceeds the MSCI World Index in dollar terms while ensuring lower volatility returns, particularly on the downside, than conventional index-linked equity portfolios.	MSCI World Index (Rands)	Global Equity General	Aggressive	Bi-Annually	Non-Compliant	0.95%	0.95%**	1.62%
Coronation Strategic Income Fund	CSIB4	P	Open	To provide a higher total return than a traditional money market or pure income fund. The fund`s objective is to produce a return of at least 110% of the 3-month SteFI index.	110% of the 3-month SteFI Index	SA Multi Asset Income	Conservative	Quarterly	Compliant	0.45%	0.45%	0.52%

GENERAL INFORMATION				PORTFOLIO OVERVIEW						FEES (Excl. VAT)		
Fund Name	Fund Code	Fund Class	Fund Status	Objective	Fund Manager Benchmark	ASISA Classification	Risk Rating	Income Distribution	Regulation 28	Annual Management Fee Range	Annual Management Fee at Benchmark	Total Investment Charge (TIC) (30 Sep 2025)
Coronation Top 20 Fund	CTTB4	P	Open	Aims to significantly outperform the FTSE/JSE Top 40 Index over a 3 to 5 year period, by investing in a concentrated portfolio constructed from the 50 largest shares listed on the JSE Securities Exchange.	FTSE/JSE Top 40 Index	South African Equity General	Aggressive	Bi-Annually	Non-Compliant	0.10% - 2.60%	0.60%	1.23%
Foord Balanced Fund	FBCB2	B2	Open	To achieve steady growth of income and capital as well as the preservation of real capital (capital as adjusted for inflation).	10% international, 5% cash	SA Multi Asset High Equity	Moderate	Bi-Annually	Compliant	0.10% - uncapped	0.60%	0.95%
M&G Balanced Fund	PRAB	B	Open	To achieve steady long term growth of capital and income by investing in a diversified combination of domestic and international assets, where the asset allocation is tactically managed.	Alexander Forbes Global Large Manager Watch Median	SA Multi Asset High Equity	Moderate	Bi-Annually	Compliant	0.60% + (0.95% - 1.05%) on foreign assets	0.60%	1.04%
M&G Inflation Plus Fund	PRCB	B	Open	The primary objective is to outperform CPI by 5% (before fees) over a rolling 3 year period. The secondary objective is to reduce the risk of capital loss over any rolling 12 month period.	The primary objective is to outperform CPI by 5% (before fees) over a rolling 3 year period	SA Multi Asset Low Equity	Conservative	Bi-Annually	Compliant	0.60% + (0.95%-1.05%) on foreign assets	0.60%	0.95%

GENERAL INFORMATION				PORTFOLIO OVERVIEW						FEES (Excl. VAT)		
Fund Name	Fund Code	Fund Class	Fund Status	Objective	Fund Manager Benchmark	ASISA Classification	Risk Rating	Income Distribution	Regulation 28	Annual Management Fee Range	Annual Management Fee at Benchmark	Total Investment Charge (TIC) (30 Sep 2025)
Satrix MSCI World Index Fund	SWEB2	B2	Open	The investment objective of the fund is to provide a total return equivalent to that of the MSCI World (Developed Markets) Index, in South African Rand. The portfolio shall seek to achieve this objective by investing as far as is possible and practicable in the constituents of the MSCI World Index (Developed Markets) as well as assets in liquid form and financial instruments for efficient portfolio management purposes.	MSCI World Index (ZAR)	Global Equity - General	Aggressive	Bi-Annually	Non-Compliant	0.20%	0.20%	0.40%
STANLIB Extra Income Fund	SEIFB1	R	Open	To provide a reasonable level of current income and maximum stability for capital invested. The Weighted Average Duration of the portfolio is a maximum of 2 years. Investments will include a flexible mix of non-equity securities, including, but not limited to money market instruments, bonds, fixed deposits, listed debentures and other high yielding securities. The portfolio may have direct and/or indirect foreign exposure.	STeFI Composite Index	SA Multi Asset Income	Conservative	Quarterly	Compliant	0.75%	0.75%	0.88%

GENERAL INFORMATION				PORTFOLIO OVERVIEW						FEES (Excl. VAT)		
Fund Name	**Fund Code**	**Fund Class**	**Fund Status**	**Objective**	**Fund Manager Benchmark**	**ASISA Classification**	**Risk Rating**	**Income Distribution**	**Regulation 28**	**Annual Management Fee Range**	**Annual Management Fee at Benchmark**	**Total Investment Charge (TIC) (30 Sep 2025)**
STANLIB Multi-Asset Growth Fund	STMGC3	C3	Open	To generate a reasonable level of current income and capital growth. The Fund invests in a diversified spread of cash, bonds, property, equity, and offshore assets with a maximum of 75% in equities.	FTSE/JSE Shareholders Weighted All Share Index 60%; BEASSA All Bond Index 25%; MSCI World Index 9%, Barclays Global Aggregate Bond Index 6%	SA Multi Asset High Equity	Moderate	Bi-Annually	Compliant	0.85%	0.85%	1.31%

Notes:

1. Annual Management Fee at Benchmark: The fee charged within an Investment Portfolio when the Investment Portfolio performance is equal to the performance of its benchmark
2. TIC: Reflects the total investment charge of the Investment Portfolio. This is the global standard used to measure the impact that the deduction of management and operating costs has on an Investment Portfolios value. It gives you an indication of the effects that these costs have on the growth of your investment portfolio.
3. ** Coronation Global Opportunities Equity [ZAR] Feeder Fund P: The base annual management fee of 0.95% (Excl. VAT) consists of 0.10% charged in the feeder fund and 0.85% charged in the master/underlying fund. Only the 0.10% charged in the feeder fund attracts VAT.
4. **Important Note on Annual Fees:**
    - For the Hollard FR Unit Trust Funds, the B class portfolios have been capped to new business (incl. switches in) effective 23 February 2026 (excluding the Hollard FR Money Market Fund). New classes have been made available (H & C where applicable), the fees of which are less than the B classes.
    - For Investments placed prior to 1 August 2025: As these classes provide for a lesser investment management fee, the annual administration fee applicable to your investment will not apply a flat 0.25% (excl. VAT) annual administration fee, but rather the standard fee scale disclosed on the investment quotation at the time of investment. A flat 0.25% (excl. VAT) annual administration fee will however still apply to the Hollard FR Money Market Fund (B) and Hollard FR Focused Global Equity Feeder Fund (C) until further notice.